

BLACK ENTERPRISE

Recession Survival Guide

36th Annual Report on the Nation's Largest Black-Owned Businesses

Banks

This Year	Last Year	Company	Location	Chief Executive	Year Started	Staff	Assets (In Millions)	Capital (In Millions)	Deposits (In Millions)	Loans (In Millions)
1	1	Carver Federal Savings Bank	New York, NY	Deborah C. Wright	1948	170	\$802.739	\$67.147	\$642.443	\$662.002
2	2	OneUnited Bank	Boston, MA	Kevin Cohee	1982	109	653.734	40.847	368.915	522.383
3	3	City National Bank of New Jersey	Newark, NJ	Louis E. Prezeau	1973	100	449.908	28.902	394.856	232.824
4	7	Broadway Financial Corp.*	Los Angeles, CA	Paul C. Hudson	1947	84	356.807	22.049	228.727	300.024
5	4	Seaway Bank and Trust Co.**	Chicago, IL	Walter E. Grady	1965	250	347.000	35.200	301.000	181.250
6	5	Citizens Bancshares Inc.	Atlanta, GA	James E. Young	1921	126	338.000	33.000	280.000	277.000
7	6	Industrial Bank	Washington, DC	B. Doyle Mitchell Jr.	1934	131	334.249	27.628	245.720	261.122
8	8	Liberty Bank and Trust Co.	New Orleans, LA	Alden J. McDonald Jr.	1972	125	328.152	24.341	290.687	143.763
9	10	The Harbor Bank of Maryland	Baltimore, MD	Joseph Haskins Jr.	1982	84	299.189	26.216	270.335	193.779
10	11	Capitol City Bank & Trust Co.	Atlanta, GA	George G. Andrews	1994	102	272.316	22.033	246.632	200.000
11	9	Mechanics & Farmers Bank (M&F Bank)	Durham, NC	Kim D. Saunders	1907	94	222.234	22.059	172.411	146.083
12	12	First Independence Bank	Detroit, MI	Donald Davis	1970	55	188.727	15.677	145.750	69.414
13	13	Legacy Bank	Milwaukee, WI	Deloris Sims	1999	38	184.439	15.893	151.378	151.064
14	14	Independence Federal Savings Bank	Washington, DC	John A. Hall	1968	38	150.912	10.617	126.900	125.237
15	15	Tri-State Bank of Memphis	Memphis, TN	Jesse H. Turner Jr.	1946	68	123.500	15.100	107.000	90.600
16	16	Illinois Service Federal Savings & Loan Assoc.	Chicago, IL	Norman J. Williams	1934	38	120.262	14.330	90.901	90.439
17	17	Highland Community Bank	Chicago, IL	Dennis J. Irvin	1970	45	101.652	10.988	89.336	72.867
18	20	First Tuskegee Bank	Tuskegee, AL	Neill S. Wright	1894	32	84.729	6.123	73.516	60.293
19	18	Dryades Savings Bank FSB	New Orleans, LA	Kimberly Y. Lee	1994	33	80.940	6.203	58.517	49.215
20	21	North Milwaukee State Bank	Milwaukee, WI	Erbert Johnson	1971	23	80.821	8.323	66.286	73.990
21	23	Citizens Savings Bank & Trust Co.	Nashville, TN	Deborah A. Cole	1904	30	78.419	7.342	65.525	59.009
22	25	South Carolina Community Bank	Columbia, SC	Gente Flemming	1999	32	75.800	7.800	67.500	58.500
22	22	United Bank of Philadelphia	Philadelphia, PA	Evelyn F. Smalls	1992	31	75.800	8.400	66.500	52.200
24	24	Advance Bank	Baltimore, MD	John M. Hamilton	1957	30	70.800	9.200	55.700	52.000
25	—	Commonwealth National Bank	Mobile, AL	Sidney King	1976	32	66.170	5.102	60.603	48.838

AS OF DEC. 31, 2007 PREPARED BY B.E. RESEARCH REVIEWED BY THE CERTIFIED PUBLIC ACCOUNTING FIRM EDWARDS & CO. *INCLUDES BROADWAY FEDERAL BANK **FORMERLY SEAWAY NATIONAL BANK OF CHICAGO