



# Photo Release

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Contact: Iris Hosea  
LAGRANT COMMUNICATIONS  
(323) 469-8680 EXT. 234  
irishosea@lagrant.com

## **Broadway Federal Bank Announces Partnership with Los Angeles Sparks as its Commercial Lender**

LOS ANGELES (August 13, 2007) - Broadway Federal Bank (Broadway or Bank) today announces its relationship with the Los Angeles Sparks (Sparks) as the first African American bank in the nation to provide commercial financing and sign on as a major sponsor of a national WNBA franchise. Celebrating its 60<sup>th</sup> anniversary, Broadway is the oldest African American bank west of the Mississippi.

Bank Chairman, Paul Hudson stated, "Broadway is very proud to announce its partnership with the Sparks. The partnership is an extension of our involvement with the growth and revitalization of Los Angeles." Bank President F. Glenn Harvey added, "We are excited about our relationship with the Sparks and women's basketball. We believe in the future of the WNBA and the growing interest in women's sports."

Sparks owners Carla Christofferson and Katherine E. Goodman purchased the team from Lakers owner Jerry Buss with funding from investors and a commercial loan from Broadway. The Bank primarily serves the African American and Latino communities of Mid-City and South Los Angeles. In addition to banking the Sparks, Broadway is the primary bank and lender for Chivas USA, a Major League Soccer franchise.

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Broadway Federal Bank, celebrating its 60<sup>th</sup> anniversary, is a community-oriented savings bank, which primarily originates residential and commercial mortgage loans in the greater Los Angeles area. The Bank operates four full service branches, three in the city of Los Angeles, and one in the nearby city of Inglewood, California. Shareholders, analysts and others seeking information about the Company or the Bank are invited to write to: Broadway Financial Corporation, Investor Relations, 4800 Wilshire Blvd., Los Angeles, CA 90010, or visit our website at [www.broadwayfederalbank.com](http://www.broadwayfederalbank.com).